

1 ENGROSSED SENATE  
2 BILL NO. 1427

By: Hamilton, Stephens,  
Newhouse, and Jett of the  
Senate

3  
4 and

Grego of the House

5  
6  
7 [ Department of Corrections - Revolving Fund -  
8 codification - effective date -  
9 emergency ]

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified  
12 in the Oklahoma Statutes as Section 559.1 of Title 57, unless there  
13 is created a duplication in numbering, reads as follows:

14 There is hereby created in the State Treasury a revolving fund  
15 for the Department of Corrections to be designated the "Oklahoma  
16 State Penitentiary Prison Rodeo Revolving Fund". This fund shall be  
17 a continuing fund, not subject to fiscal year limitations, and shall  
18 consist of all monies received by the Department of Corrections from  
19 legislative appropriations provided for the purpose of constructing,  
20 repairing, improving, upgrading, and rehabilitation of the Oklahoma  
21 State Penitentiary prison rodeo arena in order to create prison  
22 program opportunities and promote economic development. All monies  
23 accruing to the credit of the fund are hereby appropriated and may  
24 be budgeted and expended by the Department of Corrections for the

1 purpose provided by this section. Expenditures from the fund shall  
2 be made upon warrants issued by the State Treasurer against claims  
3 filed as prescribed by law with the Director of the Office of  
4 Management and Enterprise Services for approval and payment.

5 SECTION 2. There is hereby appropriated to the Department of  
6 Corrections from any monies not otherwise appropriated from the  
7 General Revenue Fund of the State Treasury for the fiscal year  
8 ending June 30, 2025, the sum of Eight Million Three Hundred  
9 Thousand Dollars (\$8,300,000.00) to transfer to the Oklahoma State  
10 Penitentiary Prison Rodeo Revolving Fund created pursuant to Section  
11 1 of this act.

12 SECTION 3. This act shall become effective July 1, 2024.

13 SECTION 4. It being immediately necessary for the preservation  
14 of the public peace, health or safety, an emergency is hereby  
15 declared to exist, by reason whereof this act shall take effect and  
16 be in full force from and after its passage and approval.

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1 Passed the Senate the 12th day of March, 2024.

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3 \_\_\_\_\_  
4 Presiding Officer of the Senate

5 Passed the House of Representatives the \_\_\_\_ day of \_\_\_\_\_,  
6 2024.

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9 Presiding Officer of the House  
10 of Representatives